



Rome, September 2007

Notice to Customers

(art. 13 of the Personal Data Protection Code)

This is to inform you that in order to execute international financial transactions (eg, cross-border money transfers) and certain domestic transactions on customers' behalf, banks need to use an international messaging service known as SWIFTNet Fin.

The service is managed by the Society for Worldwide Interbank Financial Telecommunications (SWIFT), whose registered office is in Belgium (visit <http://www.swift.com/> for privacy info).

Essential information relating to the parties to a particular transaction, such as the names of the orderer, the beneficiary and their respective banks, the parties' bank details and the amount involved, is conveyed to SWIFT by the bank concerned, who would be unable to execute the transaction if it did not use SWIFT's interbank network or failed to provide the information referred to.

Following on our previous notices on this subject, we wish to draw your attention to two recent developments, namely:

- a) As a measure of precaution, all customer data used for the execution of the aforementioned financial transactions are currently duplicated, transmitted and temporarily stored as backup copies by SWIFT on a server owned by the Society and located in the United States of America.
- b) Data stored in such server may be used in accordance with local laws; the competent US authorities (in particular, the Department of the Treasury) have accessed them in the past and may access them in future under applicable US anti-terrorism laws. The issue is being debated extensively in a number of institutional European venues in the light of EU privacy rules.

Granted the foregoing, we take this opportunity to recall that a party's rights under art 7 of the Personal Data Protection Code are preserved intact.

BANCA UBAE S.p.A.