



PRESS RELEASE – Rome, 03 06 2013

Mr. Mario Sabato appointed as General Manager of Banca UBAE.

The Board of Directors appointed Mr Mario Sabato- a manager from the Corporate & Investment Banking unit at UniCredit Group- as General Manager of Banca UBAE effective from 1 June 2013.

With the arrival of Mr. Sabato, a manager with an experience of over 30 years in the field of foreign operations gained at various domestic and foreign banks, Banca UBAE confirms and strengthens its role as reference bank for the international business conducted by the customers who are active in its traditional areas of interest (Northern and Sub-Saharan Africa, Middle East, the Indian subcontinent) and points to broadening the range of services offered in new markets and operating segments.

Banca UBAE was established in 1972 as “Unione delle Banche Arabe ed Europee” with the goal to develop commercial, industrial and economic relationships between Italy and countries in the North Africa and Middle East. The main shareholders of Banca UBAE are: Libyan Foreign Bank, Banque Centrale Populaire, Banque Marocaine du Commerce Extérieur, Unicredit, Sansedoni Siena, Intesa Sanpaolo, ENI Group (ENI Adfin) and Telecom Italia. Banca UBAE operates in over 40 countries with the support of 450 correspondent banks. The main services offered to customers who are active overseas are: export financing, letters of credit, stand-by letters of credit, risk sharing, letters of guarantees, forex operations, commercial and financial syndications and tailor-made assistance in the countries covered by the bank’s local consultants.

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