



Devoted to  
International  
Business



# TERMS AND CONDITIONS FOR FOREIGN CORRESPONDENT BANKS NOVEMBER 2018

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# 1. CASH PRODUCTS AND SERVICES

## 1.1 Account Services

<b>ACCOUNT MAINTENANCE FEES</b>	EUR 175.- per month
<b>ACCOUNT INTEREST RATE</b> • Credit interest • Debit interest	By arrangement By arrangement
<b>REPORTING</b> • MT 950 statements • Duplicate statements • Audit Reports	Free of charges EUR 25.- EUR 200.-
<b>INVESTIGATIONS AND ADJUSTMENTS</b> • Investigations <3 months • Investigations >3 months • Cancellations • Amendments • Returns/Rejects • Value Date Adjustment <i>(in line with the FBE European Interbank Compensation Guidelines)<sup>1</sup></i>	EUR 75.- EUR 250.- EUR 75.- EUR 75.- EUR 50.- EUR 100.- + interest EONIA ± 0.25% p.a.
Cost per Transaction/Booking Fee	EUR 1.-

## 1.2 Bank to Bank Transactions (MT 2XX)

<b>BY ORDER OF ACCOUNT OWNER (DEBIT ENTRIES INCLUDING PASS-THROUGH ORDERS)</b>	
• MT 202	EUR 30
• MT 202 cov	EUR 30
• MT 202 cov (with MT 103)	Free of Charges
<b>IN FAVOUR OF ACCOUNT OWNER (CREDIT)</b>	
•MT 202	Free of Charges
•MT 202 cov	Free of Charges

## 1.3 Commercial Transactions (MT1XX)

PSD-regulated Commercial Transactions	
• In favour of our customers	Free of Charges
• In favour of a third party bank's customers	
A) EURO P/O Charging option OUR	EUR 75.-
EURO P/O Charging option BEN	EUR 75.-
EURO P/O Charging option SHARE	EUR 10.-
B) OTHER CURRENCY P/O Charging option OUR	CTV EUR 85.-
OTHER CURRENCY P/O Charging option BEN	CTV EUR 85.-
OTHER CURRENCY P/O Charging option SHA	CTV EUR 25.-

In field 71A is used with charging option OUR, the charges can be added in field 71G. Furthermore all other expenses such as taxes, correspondent's commissions and charges and/or postal duties, if any, will be charged additionally.

- 1) In line with standard market practice, any further third party charges incurred during the investigation will be passed on to your good Bank.

## 1.4 Cut-off times<sup>1</sup>

The below cut-off times apply to correctly formatted (STP) EUR payments. After these cut-off times, transactions will be carried out on a best-effort basis.

Commercial Transaction (MT1XX) • In favour of accounts in our books • In favour of third bank's customers	4.00 p.m. CET 2.00 p.m. CET
Bank to bank transactions (MT2XX) In favour of accounts in our books (book transfer) • In favour of third banks	4.00 p.m. CET 2.00 p.m. CET

1) With respect to the other currencies "Cut-off" times.

## 2. TRADE FINANCE SERVICES

### 2.1 Clean and other remittances (subject to URC.522)<sup>2</sup>

Transaction Types	Fees
Collection Fees <sup>3</sup>	EUR 250.-
Presentation of items for acceptance	EUR 250.-
Courier (based on weight)	EUR 75.- minimum for each set despatched

2) URC= Uniform rules for collections.

3) The above charges also apply if the original collection order is amended to "delivery free of value" after maturity presentation. Irrespective of whether this service is rendered by our head office, or through a correspondent.

### 2.2 Documentary collections (subject to URC.522)

Transaction Types	Fees
Collection Fees <sup>4</sup>	EUR 250
Commission for amendments to clean and documentary collections	EUR 30.-
Settlement fees	0.15% on amount handled
Courier (based on weight)	EUR 75.- minimum for each set despatched

4) The above condition will also apply if the documentary collections have not been settled or where the original documentary order, while being executed, is amended to "free delivery to clients" or withdrawn.

### 2.3 Clean reimbursement authority

Transaction Types	Fees
Unconfirmed reimbursement • Handling fees (non-recurring) • Reimbursement fees (for each payment made) • Swift (for each payment made)	EUR 150.- EUR 150.- EUR 50.-
Confirmed reimbursement (IRU Released) Confirmation commission <sup>5</sup>	as per arrangement
In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis.	min 0.10% p.a. calculated from confirmation date, on the confirmed amount, including any positive tolerance, up to the expiry date (minimum 30 days) corresponding to min. EUR 150.-
• Reimbursement fee (for each payment made) • Swift (for each payment made)	EUR 150.- EUR 50.-

5) Please refer to the confirmation commission of the issuing bankorder, while being executed, is amended to "free delivery to clients" withdrawn.

## 3. DOCUMENTARY CREDIT AND GUARANTEES

### 3.1 Documentary credits, commercial letters of credits, documentary guarantees

Commission and charges under L/Cs opened or advised by us with or without our confirmation:

Transaction Types	Fees
<ul style="list-style-type: none"> <li>Opening commission (<i>if L/C is issued by us</i>)</li> </ul>	By arrangement min 0.10% p.a. calculated from issuing date, on the issuing amount, including any positive tolerance and increased amount if any, up to the expiry date (minimum 30 days) corresponding to min Eur 180-.
<ul style="list-style-type: none"> <li>Advising commission (<i>if L/C is advised through us</i>)</li> </ul>	EUR 150.-
<ul style="list-style-type: none"> <li>Amendments Fees</li> </ul>	EUR 50 each
<ul style="list-style-type: none"> <li>Precheck of Documents (<i>in addition to commissions as above only if "specifically" requested</i>)</li> </ul>	EUR 250
<ul style="list-style-type: none"> <li>Confirmation commission</li> </ul>	By arrangement min 0.10% p.a. calculated from confirmation date, on the confirmed amount, including any positive tolerance and increased amount if any, up to the payment date (minimum 90 days) corresponding to min Eur 180-
<ul style="list-style-type: none"> <li>Commission for deferred payment (<i>additional where L/Cs provide for deferred payment</i>)</li> </ul>	By arrangement min 0.10% p.a. calculated from confirmation date, on the confirmed amount, including any positive tolerance and increased amount if any, up to the payment date (minimum 90 days) corresponding to min Eur 180-.
<ul style="list-style-type: none"> <li>Commission for payment and/or negotiation and/or taking up documents, including payments made in the absence of documents.</li> </ul>	0,15 % on amount handled
<ul style="list-style-type: none"> <li>Swift Charges</li> </ul>	EUR 25
<ul style="list-style-type: none"> <li>Courier (based on weight)</li> </ul>	EUR 75.- minimum for each set of documents
Assignment of proceeds / Transfer of L/C commissions	0.30% (of the amount of each transaction) min EUR 250
Minimum commissions and charges applicable	Will be equal to EUR 250 (or ctv) also in case of non utilization

## 3.2 Guarantees

Transaction Types	Fees
Handling of guarantees in favour of domestic or foreign beneficiaries (without a commitment of our institution) <ul style="list-style-type: none"> <li>• Advising commission</li> <li>• Amendment fees</li> </ul>	EUR 250.- EUR 50
Issuance of guarantees in favour of domestic or beneficiaries under the counter – guarantees of a bank <ul style="list-style-type: none"> <li>• Issuance fees</li> </ul> In case of higher country or counterparty risks, this fee may be increased on a case-by-case basis. <ul style="list-style-type: none"> <li>• Amendment fees</li> </ul>	as per arrangement min. 0.10% p.a min. EUR 150 EUR 50 each
<ul style="list-style-type: none"> <li>• Swift Charges</li> </ul>	EUR 25
<ul style="list-style-type: none"> <li>• Courier (based on weight)</li> </ul>	EUR 75.- minimum for each set of despatch

### REMARKS

- Transactions not included in this “Brochure” will be subject to special arrangements.
- We reserve the right to charge extra fees to recover expenses for transactions requiring special handling.
- We reserve the right to change, modify or renew the above mentioned conditions with or without notice at any time; is therefore recommended to consult it periodically, or ask it to your own Relationship Manager.

**For any additional information please contact:**

**Mr/Mrs**  
**Phone**  
**Email**