



Devoted to
International
Business



TERMS AND CONDITIONS FOR CUSTOMERS

JANUARY 2019



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1. CASH PRODUCTS AND SERVICES



1.1 Account Services (Euro and/or Foreign Currencies)

ACCOUNT OPENING	Free of charge
ACCOUNT MAINTENANCE FEES	EUR 10.- per month
NOMINAL ANNUAL INTEREST RATE	
• Credit (*)	By arrangement (min. 0)
• Debit (**)	By arrangement (max. 12%)
ACCOUNT STATEMENT	
• MT 940	Free of charge
• On-line through Home Banking	Free of charge
• Hard copy	EUR 5.-
• Duplicate	EUR 10.-
• Certifications(***)	EUR 100.-
RECOVER OF STAMP DUTY	As per current law
TAX ON ACCRUED CREDIT INTEREST	As per norms applied to customers residing in Italy
ENQUIRIES AND ADJUSTMENTS	
• Enquiries <12 months	EUR 50.-
• Enquiries >12 months	EUR 100.-
• Cancellation of Payment orders	EUR 50.-
• Amendments of Payment Orders	EUR 35.-
• Return/Refusal of Payment Orders	EUR 35.-
• Value Date adjustments (in line with FBE European Interbank Compensation Guidelines)	in EUR: EONIA interest \pm 0,25% p.a. in Foreign Currencies: Libor \pm 0,25% p.a.
Cost per transaction/registration	EUR 1.-

(*) Calculated on the basis of the Official Reference Rate (TUR) less spread. If negative, the Credit Rate will be equal to zero.

(**) Calculated on the basis of the Official Reference Rate (TUR) plus spread, "Max. not higher than usury rate".

(***) According to L.D. No. 39/2010; Certification of audit company.

1.2 Payment/Collection services (SEPA / Non-SEPA Transfers)*

Payment/Collection services	
• Payment orders received in favour of our customers by crediting their account	Free of charge
• Payment orders in favour of our customers holding an account with our bank	Free of charge
• Payment orders in favour of customers of a third bank	
A. in EURO - Charges <i>SHARE</i> in EURO - Charges <i>OUR</i> in EURO - Charges <i>BEN</i>	EUR 5.- EUR 55.- EUR 55.-
B. IN OTHER CURRENCY - Charges <i>SHA</i> IN OTHER CURRENCY - Charges <i>OUR</i> IN OTHER CURRENCY - Charges <i>BEN</i>	CTV EUR 20.- CTV EUR 55.- CTV EUR 55.-

Any other fees, such as taxes, commissions and charges of the correspondent and/or postal fees, if present, will also be debited.

(*) If regulated by the PSD (*Payment Services Directive/Directive 2015/2366(EU)*) only payment orders indicating 'SHA' charges will be accepted, meaning only those for which the fees are divided between the applicant and the beneficiary, where the customer only bears the costs of his own bank (Legislative Decree No. 11/2010 as modified by Legislative Decree No. 218/2017).

For further information please refer to information published on our website: www.bancaubae.it.

The payment order may be effected within the SEPA (Single Euro Payments Area).

The payment order may also be effected in favour of a country located outside the SEPA (Extra-SEPA Transfer).

For the applicable costs related to SEPA payment orders, the payer and beneficiary each bear the relative costs charged by their respective service providers as well as all of the transactions effected in currencies outside the EU and transactions in EURO which involve a currency conversion (as per 'share' charges).

Value date and availability of funds: should there be a currency conversion between EURO and another Member State currency, the beneficiary's bank ensures that the amount to be transferred is available for the beneficiary as soon as said amount is credited to the current account of the lender, that is on the same working day of receipt of the payment order for payments managed by a single service provider.

1.3 Electronic payment/collection services (CBI) *

Payment/collection services	
• Payment orders received in favour of our customers by crediting their account	Free of charge
• Payment orders in favour of our customers holding an account with us	Free of charge
• Payment orders in favour of customers of a third bank	
A.	
Payment orders in EURO <i>Charges SHARE</i>	EUR 2,5.-
Payment orders in EURO <i>Charges OUR</i>	EUR 10.-
Payment orders in EURO <i>Charges BEN</i>	EUR 10.-
B.	
Payment orders in OTHER CURRENCIES <i>Charges SHA</i>	CTV EUR 15.-
Payment orders in OTHER CURRENCIES <i>Charges OUR</i>	CTV EUR 20.-
Payment orders in OTHER CURRENCIES <i>Charges BEN</i>	CTV EUR 20.-

(*) If regulated by the PSD (*Payment Services Directive/Directive 2015/2366(EU)*) only payment orders indicating 'SHA' charges will be accepted, meaning only those for which the fees are divided between the applicant and the beneficiary, where the customer only bears the costs of his own bank (Legislative Decree No. 11/2010 as modified by Legislative Decree No. 218/2017).

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1.4 Cut-off Times¹

The cut-off times indicated below are applied to correctly formatted payments in EUR (STP). After such cut-off times, all transactions will be processed on a best possible timing basis.

Payment orders	
• In favour of customers holding an account with us	4.00 p.m. CET
• In favour of customers of other banks	2.00 p.m. CET

1) Subject to "Cut-off" times applied to other currencies.

1.5 Counter services

Counter services	
Enquiry on outcome and/or "sufficient funds" of checks deposited on a current account	EUR 10.00 in-town EUR 15.00 out-of-town
Checks in favour of public officials	EUR 15.00
Return of protested check	Percentage applied to the nominal value of the check: 1% (minimum EUR 3.00 - maximum EUR 31.00) plus legal fees and those claimed by the correspondents
Return of unpaid or claimed checks	EUR 10.00
Cost for the issuance of "non-transferable" checks	EUR 5.00
Cost for the issuance of a "free" form check book(*)	EUR 5.00
(*)Stamp duty recovery for bank check request in "free" form to the extent required by law	EUR 1.50 for each check in the book
Cost for the issuance of a circular check	EUR 10.00
Commission for loss and theft of check issued by the bank	EUR 52.00 for disclosing warnings plus EUR 52.00 for notification of administrative order

1.6 American Express Credit Cards

Issuance of Credit Card	For terms and conditions please visit: https://www.americanexpress.com/it/content/terms-and-conditions.html
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1.7 BANCOMAT Debit Cards (ATM)

Issuance of BANCOMAT Debit Cards	Terms and conditions to be requested separately, as per info note.
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1.8 Internet Banking

"INTERNET BANKING" Service	Terms and conditions to be requested separately, as per info note.
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2. TRADE FINANCE SERVICES

2.1 Clean collections, documentary collections (subject to URC.522)¹

Type	Fees
Collection	EUR 250.-
Amendments	EUR 20.-
Payment	0.15% on the amount paid, minimum EUR 30.-
Courier (based on weight)	EUR 75.- minimum for each set sent.
Swift charges	EUR 25.-

1) URC= Uniform Rules for Collections.

The aforesaid conditions are applied even if the documentary collections have not been honoured, or if the original order has already been executed, has been amended to "free delivery to clients" or has been withdrawn, regardless of whether the service has been provided directly by our bank or through a correspondent.

3. DOCUMENTARY CREDITS AND GUARANTEES

3.1 Documentary Credits (L/Cs) and Stand-by L/Cs (SBLCs) issued by our bank

Commissions and charges on **L/Cs or SBLCs** issued by our Bank in avilment of credit lines granted to the company requesting the issuance:

Type	Charges and fees
Issuance / Acceptance	Defined at the moment the credit line is granted, calculated on the amount of the L/C including any positive tolerance from the date of issuance until the payment of the L/C (minimum 90 days). Minimum EUR 250.
<ul style="list-style-type: none"> Amendment Extension 	EUR 50.- Refer to "Commission on opening or issuance" calculated on the new period of validity.
<ul style="list-style-type: none"> Commission for the payment and/or negotiation and/or receipt of documents, including the payments effected in absence of documents. 	0.15% per amount minimum EUR 30.-
<ul style="list-style-type: none"> Swift charges 	EUR 25.-
<ul style="list-style-type: none"> Courier (based on weight) 	EUR 75.- minimum for each set sent.
<ul style="list-style-type: none"> Minimum fees and expenses to be applied 	EUR 250 (o ctv.) also in case of non utilization.

3.2 Documentary Credits (L/Cs) and Stand-by L/Cs (SBLCs) received on our counters

Commission and charges on **L/Cs or SBLCs** received and advised by our Bank with or without our confirmation:

Type	Charges and fees
• Notification	EUR 150.-
• Amendment	EUR 50.-
• Confirmation/Acceptance	According to the country risk and previous agreement calculated on the amount confirmed of the L/C including any positive tolerance and on any possible increases of amounts from the date of issuance until the payment of the L/C (minimum 90 days)
• Payment commission and/or negotiation, including the payments made in absence of documents	0.15% per amount minimum EUR 30.-
• Swift charges	EUR 25.-
• Courier (based on the weight)	EUR 75.- minimum for each set of documents
• Pre-check of documents <i>(added to the commission and charges listed but only if specifically requested)</i>	EUR 250.- minimum
Commission on Irrevocable Mandate of Payment/Transfer of Collection and/or Credit Transfer	0.30% (of each transaction amount) minimum EUR 250
Minimum commission and charges applicable	EUR 250 (or ctv.) also in case of non utilization.

3.3 Guarantees issued by our Bank directly in favour of the beneficiary or indirectly through a third bank (Bid Bond, Advance Payment Bond, Performance Bond, Retention Money Bond, Custom Bond... also in the guise of Stand-by L/Cs)

Commissions and charges on **Guarantees issued by our Bank** by order and on behalf of Italian Companies in availment of credit lines granted to the company requesting the issuance:

Type of transaction	Fees
• Issuance /Extension	Determined when the line is granted (defined in percentage) - Min. comm. on issuance Euro 250.- - Min. comm. on extension Euro 50.-
• Amendment fees (and/or those claimed by the intermediary bank)	EUR 50.-
• Swift charges	EUR 25.-
• Courier (based on the weight)	EUR 75.- minimum for each set of documents.

3.4 Guarantees received

Charges on **Guarantees issued by third bank and advised by our Bank** in favour of domestic or foreign beneficiaries **without undertaking** of our Bank:

Type of transaction	Fees
• Notification	EUR 250.-
• Amendments	EUR 50.-
• Courier (based on the weight)	EUR 75.- minimum for each set of documents

NOTES (applicable to all services/products in this brochure):

- Any commissions not included in this brochure will be subject to special agreements.
- Any other fees claimed by third parties can be applied as part of related transactions.
- We reserve the right to debit other commissions and/or charges to offset other transactions that require a particular process, and that will be properly documented.
- Commissions and charges are expressed in Euro: for transactions in other currencies the counter-value in the original currency may be applied.
- The conditions indicated in the T/Cs document include certain economic conditions present within the relevant information sheets and are valid until a new edition of this document is re-issued. Therefore it is advisable to always check on the bank's website or by contacting the Relationship Manager in charge, that you are in possession of the latest available edition. This brochure is delivered to the customer together with the relative information (info sheets set out by the Bank) as provided for by the law on transparency of banking services.

For any further information, please contact:

Mr./Ms.:

Telephone No.:

E-mail