



Ordinary current account in Euro and currencies other than Euro

INFORMATION ON THE BANK

Banca UBAE S.p.A.

Registered Office and General Management: Via Quintino Sella, 2,
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E-mail: info@ubae.it internet site: www.bancaubae.it

Registered at No. 4729 of the Register of Banks and Banking

Groups ABI: 03598

Fiscal Code: 00716130588

VAT: 00925501009

Member of FITD (Interbank Deposit Protection Fund)

Data of those who come into contact with the customer only in case of off-site offer:

Name/Surname: _____

Address: _____

Telephone: _____ Email: _____

WHAT A CURRENT ACCOUNT IS

The current account is a contract by which the bank performs a cash service for the customer: it keeps his savings and manages the money with a series of services (deposit and withdrawal of cash and payments within the limits of the available balance).

The current account is usually linked to other services such as debit card, credit card, checks, transfers, direct debits, overdraft.

The current account is a secure product. The main risk is the counterparty risk, i.e. the possibility that the bank is not able to reimburse the account holder, in whole or in part, the available balance. For this reason, the bank has joined the Interbank Deposit Protection Fund, which guarantees each account holder coverage of up to 100,000 euros.

Other risks may be linked to the loss or theft of cheques, debit cards, credit cards, identification data and keywords for access to the account on the internet, but are also minimized if the account holder observes the common rules of prudence and attention.

For consumers with few transactions, the basic account may be indicated; ask for or obtain the relevant fact sheet.

For more information:

The Practical Guide to Current Accounts, which guides you in your choice of account, is available at www.bancaditalia.it and at the bank's site: www.bancaubae.it

MAIN ECONOMIC CONDITIONS

The cost items shown in the table below are inclusive of any penalties, tax charges and bookkeeping expenses and represent, with good approximation, most of the total costs incurred by an average consumer who holds a current account.

This means that the table **does not include all cost items**. Some of the excluded items may be important in relation to both the individual account and the individual client's operations.

Before choosing and signing the contract it is therefore necessary to read carefully also the section "Other economic conditions" and **to consult the information sheets of the services accessory to the account**, made available by the bank.

It is always advisable to periodically check whether the current account purchased is still the most suitable for your needs. For this reason, it is useful to carefully examine the list of expenses incurred during the year, reported in the statement of account or in the Summary of expenses, and compare it with the approximate costs for typical clients indicated by the bank in the same statement of account or Summary of expenses.

		TABLE OF THE MAIN CONDITIONS	
		Account opening fee	Free
FIXED CHARGES	Account Management	Annual fee for maintaining the account	Free
		Number of transactions included in the annual fee	Not applicable
	Liquidity Management	Annual fee for interest and fees calculation	Min € 15,49 Max € 200,00
		Payment Management	Issue of a domestic debit card
	Issue of an international debit card		Free (Maestro Cirrus circuit)
	Issue of a credit card		No costs for the issuance. Yearly fees according to the type of card (Classic € 30,99 – Prestige € 103,29 – Excellence € 206,58) (Circuit NEXI) See specific info notes
	Issue of non-transferable check forms		Free
	Issue of transferable cheque forms		€ 1,50 each (10 checks)
	Home Banking	Annual fee for internet banking	€ 12,00
	VARIABLE CHARGES	Liquidity Management	Sending account statements
Documentation relating to each transaction			Fees for recording each transaction € 1,03 Documentation sent €1,55
		Cash withdrawal at automatic teller machine at the same bank in Italy	Free
		Withdrawal of cash at an automatic at another bank/intermediary in Italy	Free
		Transfer - SEPA (over the counter)	€ 3,10
		Transfer - SEPA (Internet)	€ 1,00
		Transfer (other than SEPA)	Min € 5,00 Max € 85,00

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	Payment services	Standing order of wire transfer at the counter	€ 3,10
		Standing order wire transfer from internet banking	€ 1,00
		Direct debit	Free
		Issue of prepaid card	€ 5,00
		Recharge prepaid card in 250 euro instalments at the branch	€ 2,50
		Recharge prepaid card in 250 euro instalments on the internet	€ 1,00

TABLE OF MAIN CONDITIONS

INTEREST ON SUMS DEPOSITED	Credit Interest	Nominal yearly credit rate (TUR, official reference rate, variable with the market +/- spread. In the case of a negative rate, the rate is zero)	TUR + spread (Upon agreement Min. 0 % Max. 6,50 %)
	LOANS AND OVERRUNS	Loans	Nominal yearly debit rate on utilized sums
All-inclusive commission			0
Nominal yearly debit rate on utilized sums out-of-loan		Upon agreement Max. 12,00%	
Fast query commission for utilizations out-of-loan		Not applicable	
Nominal yearly debit rate on utilized sums in absence of loan (TUR, official reference rate, variable with the market +/- spread. In the case of a negative rate, the rate is zero)		TUR + spread (Upon agreement Max. 12,00%)	
Fast query commission for utilizations in absence of loan		Not applicable	
	Cash/circular cheques issued on the same bank	Day of the operation	
	Bank cheques same branch	Day of the operation	
	Bank cheques other branch	Day of the operation	
	Circular cheques other banks/draft of Banca d'Italia	4 business days	
	Bank cheques other banks	4 business days	

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AVAILABILITY OF DEPOSITED SUMS	Drafts and postal cheques	4 business days (postal drafts: the product is not offered)
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The Effective Average Global Rate (TEGM), provided for by art. 2 of the law on usury (law No. 108/1996), relating to current account credit operations, can be consulted at the branch and on the bank's website (www.bancaubae.it).

HOW MUCH A LOAN CAN COST	
Assumption	
Loan for Euro 35,000	
Granted	€ 35.000
Yearly nominal borrowing rate (max applicable)	12,00%
Expenses linked to the granting of credit	0
Other expenses (sending and quarterly production of a statement of account of the amount and principal + stamp duty)	€ 14,75
All-inclusive commission	0
Interest	€ 1.050
APR (TAEG)	12,74 %

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OTHER ECONOMIC CONDITIONS

ORDINARY OPERATIONS AND LIQUIDITY MANAGEMENT

Account keeping expenses

COSTS	Account statement production and sending	€ 1,55
	Sending certified copy	€ 5,00
	Current account extinction	Not applicable
	Recovery of stamp duty	To the maximum extent of € 34.20 where applicable and subject to subsequent changes in the law
	Communications pursuant to	€ 1,55
	transparency regulations (excluding PSD)	Free in case of electronic transmission
	Withholding tax on accrued interest	As per regulations for resident clients

COSTS	Cheque Negotiation	€ 1,03
	Request for funds on cheques	- € 8,00 in the city - € 13,00 out of the city
	Cheque paid to public official	€ 5,00
	Return of protested cheques	Min. € 5,00. Max € 35,00 Plus protest costs
	Return of unpaid or recalled checks	€ 6,20
	Recovery of stamp duty for bank check request in free form ex. Art. 49 paragraph 10 D. Lgs. 231/07	As per current regulations
	Cost for issuing non-transferable cheques	€ 0,00
	Cost for issuing bank drafts	€ 0,00
TERMINI DI NON STORNABILITÀ	Bank checks drawn on the same	1 business day
	crediting branch	6 business days
	Bank checks drawn on our bank	7 business days

VALUES	
Deposit of cash and cheques drawn on our bank	Same day of the operation
Deposit of bank drafts drawn on another bank in Italy	1 business day following the date of payment
Deposit of bank checks drawn on another bank in Italy	3 business days after the date
Cash withdrawal	Same day of the operation
Cheque extinction	Date of issue

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CHECKS AND AVAILABILITY OF AMOUNTS DEPOSITED	Credit transfers in Euro	1 business day
	Payments of currency (cash) at the counter	Same day of the operation
	Cheque deposits in the city	3 business days (value date)
	Cheque deposits outside EUROPE euro area	max 15 working days
	Cheque deposits in foreign currency outside EUROPE	max 20 working days
	Cheque deposits in the Rest of the world euro	After collection
	Cheque deposits in the Rest of the World currency	After collection
	Debit currency for cash withdrawal and circular withdrawal	Transaction date

WITHDRAWALS AND COMPLAINTS

Withdrawal from the contract

It is possible to withdraw from the contract at any time, without penalty and without account closing costs, by giving written notice of 15 (fifteen) days by registered letter to the other party.

The Bank may withdraw from the contract without prior notice for justified reasons, giving prompt notice to the Account Holder.

Maximum time for closing the contractual relationship

The Bank undertakes to execute the request of extinction of the current account made by the client within 10 days.

Legal timeframe for the transfer of the payment account

For the transfer of the payment services and/or the current account linked to them, the Original Bank and the New Bank do not charge the Client any fees connected to the transfer.

The request for the transfer of payment services may concern all the payment services active on the Original Account ("full transfer") or only a part of them ("partial transfer").

In order to carry out the transfer request, the "Original Account" and the "New Account" must be denominated in the same currency, must have the same Customer name and must be held at banks located in Italy.

In order to request the Service, the Client will issue a specific authorization to the New Bank, by signing an appropriate form.

In case of dispute, the authorization must be signed by all the account holders. The form must report, in addition to the IBANs of the Original Account and the New Account, the effective date of the transfer, i.e. the date from which the transfer takes effect. This is equal to the 13th business day following the day on which the New Bank receives the request, unless the Client indicates a later date.

Complaints

Complaints must be sent to the Bank's Complaints Office (Via Quintino Sella, no. 2, 00187, Rome) by registered letter with return receipt or by e-mail to reclami@ubae.it or to the certified e-mail address compliance@pec.ubae.it

In the case of a complaint regarding payment services, the Bank will give its decision within 15 (fifteen) business days from receipt of the complaint; in exceptional situations, if the Bank cannot reply within the aforementioned 15 (fifteen) days, for reasons beyond its control, it must send an interim reply, clearly indicating the reasons for the delay and specifying the deadline within which the Customer will receive a definitive reply. In any case, the deadline for receiving the final answer cannot exceed 35 (thirty-five) business days.

In the event of complaints and disputes relating to banking and financial transactions and services (e.g. current accounts) the Bank will respond within 60 (sixty) days.

If the client is not satisfied or has not received a reply within the aforementioned term, before resorting to the Judicial Authority he can apply to the Arbitro Bancario Finanziario (ABF) as a body for the out-of-court settlement of disputes concerning banking transactions and services. To find out how to apply to the Arbitro Bancario Finanziario, consult the website www.arbitrobancariofinanziario.it, call the toll-free number 800196969 or request information from the branches of the Bank of Italy and the Bank.

The Client may also consult the Guide to the Arbitro Bancario Finanziario - ABF available on the Bank's website of the Bank (www.bancaubae.it) in the section dedicated to "Transparency".

If a dispute should arise with the Bank, the Client may activate a conciliation procedure consisting in the attempt to reach an agreement with the Bank, thanks to the intervention of an independent conciliator. For this service it is possible to turn to the Conciliatore Bancario Finanziario (a body listed in the Register kept by the Ministry of Justice) which offers mediation and arbitration services with the aim of concluding disputes quickly and economically, without recourse to the courts.

This is without prejudice to the right to appeal to the Judicial Authorities should conciliation fail.

LEGENDA

ACCOUNT KEEPING/YEARLY FEE	Fixed costs for the account management
FAST-TRACK COMMISSION	Fee for conducting expedited processing when the customer executes transactions that result in an overdraft or increase the amount of an existing overdraft.
ALL-INCLUSIVE COMMISSION	Commission calculated in proportion to the sum made available to the client or the duration of the credit line. Its amount may not exceed 0.5%, per quarter, of the sum made available to the client.
AVAILABILITY OF SUMS DEPOSITED	Number of days after the date of the transaction after which the client can use the amounts paid in.
LOAN	Amount that the bank undertakes to make available to the client beyond the available balance.
AVAILABLE BALANCE	Amount available on the account, which the account holder can use

OVERDRAFT IN THE ABSENCE OF A LOAN AND OVER THE LOAN	An overdraft also occurs when the sum paid exceeds the utilizable facility the sums of money the customer enjoys, or in any case debited to him/her, in excess of the overdraft ("overdraft use"); the sums of money used by the customer, or in any case debited to him/her, in the absence of a credit facility, in excess of the customer's available balance ("overdraft in the absence of a credit facility");
DIRECT DEBIT	With direct debit the customer authorizes a third party (beneficiary) to request the bank/intermediary to transfer a sum of money from the customer's account to the one of the beneficiary on the date agreed between the customer and the beneficiary.
COST FOR EACH OPERATION NOT INCLUDED IN THE YEARLY FEE	Expenses for the accounting registration of each transaction in addition to those possibly included in the annual fee
YEARLY COST FOR INTEREST AND COMPETENCES CALCULATION	Expenses for the periodic statement of interest, credit and debit, and for the calculation of the fees
COST FOR SENDING ACCOUNT STATEMENTS	Fees applied by the bank each time it sends a statement of account, according to the periodicity and communication channel established in the contract
NOMINAL CREDIT INTEREST RATE	Annual rate used to periodically calculate the interest on the sums deposited (credit interest), which are then credited to the account, net of withholding tax
NOMINAL DEBIT INTEREST RATE	Annual rate used to calculate the interest payable by the customer on the sums used in relation to the credit facility and/or overdraft.
EFFECTIVE AVERAGE GLOBAL RATE (TEGM)	Interest rate published every three months by the Ministry of Economy and Finance as required by the law on usury. In order to verify whether an interest rate is usurious and, therefore, forbidden, it is necessary to identify, from among all those published, the threshold rate of the transaction and ascertain that what is requested by the bank is not higher.
VALUE DATES APPLIED ON WITHDRAWAL	Number of days between the date of withdrawal and the date interest begins to be charged. This could also be prior to the withdrawal date.
VALUE DATES APPLIED ON DEPOSITS	Number of days between the date of the deposit and the date interest begins to be credited
MONEY TRANSFER (SEPA)	The bank transfers a sum of money from the client's account to another account in SEPA countries.
MONEY TRANSFER (NON-SEPA)	The bank transfers a sum of money from the client's account to another account towards non-SEPA countries.