

Regarding the obligations prescribed by circular no. 285 of 17 December 2013 "Supervisory Dispositions for Banks" – 4<sup>th</sup> update of 17 June 2014 on country-by-country reporting introduced by article 89 of directive no. 2013/36/EU ("CRD IV"), shown below are the details marked by letters a), b) and c) of Annex A of the First Part, Section III, Chapter 2, with reference to the situation at 31 December 2021.

**a) Denomination and nature of activity**

**Denomination:** Banca UBAE S.p.A.

Registered office: Rome, Via Quintino Sella 2

Milan branch: Piazza A. Diaz, 7

Representation office: Tripoli (Libya), O. Mukhtar Invest Complex

Corporate capital: EUR 261,185,870 fully paid up

**Activity:** Banca UBAE was set up in 1972 as the "Union of Arab and European Banks", as a banking institute with Italian-Arab capital. The shareholders of Banca UBAE include important banks: Libyan Foreign Bank - Tripoli, Unicredit - Rome, Banque Centrale Populaire and Bank of Africa (BMCE Group) Casablanca, Intesa Sanpaolo - Turin, and leading Italian companies: Sansedoni Siena (Monte dei Paschi di Siena Foundation) - Siena, ENI Adfin (ENI Group) - Rome, and Telecom Italia - Milan.

The mission is to develop industrial and economic trading relations between Italy and the countries of North Africa and sub-Saharan Africa, the Middle East, the Indian sub-continent and the countries of Southeast Europe.

The main services offered to customers who work with foreign countries are: export financing, letters of credit, standby letters of credit, risk sharing, guarantees, finance, trading and financial syndications, as well as professional assistance in foreign countries through a network of local consultants. Banca UBAE currently operates in fifty countries with the support of 500 correspondent banks occupying a position of reference and reliability in the foreign trade sector. The bank does not have branches abroad.

**b) Turnover<sup>1</sup> = EUR 34,233,132**

**c) Number of employees on equivalent full-time basis<sup>2</sup>= 157**

**d) Economic Result (before tax) =EUR 1,769,412**

**e) Income tax on year's result= 376,683**

**d) Public contributions received = None**

<sup>1</sup> "Turnover" is understood as the gross operating income as per item 120 of the income statement.

"Loss before tax" means item 260 on the income statement.

Taxes" means the total amount of taxes as shown in item 270 on the income statement .

<sup>2</sup> "Number of employees on equivalent full-time basis" is understood as the ratio between the overall number of hours worked by all the employees, excluding overtime, and the annual total laid down in the contract for a full-time employee.